

PERAK TRANSIT BERHAD (Company No: 831878-V)

The Board of Directors of Perak Transit Berhad (“Perak Transit” or the “Company”) (“Board”) is pleased to announce the following unaudited consolidated results for the quarter and financial period ended (“FPE”) 31 March 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FPE 31 MARCH 2017 ⁽¹⁾

	Note	Current period 3 months ended		Cumulative period 3 months ended	
		31.03.2017 RM'000	31.03.2016 ⁽²⁾ RM'000	31.03.2017 RM'000	31.03.2016 RM'000
Revenue	A9	26,808	N/A	26,808	N/A
Cost of sales and services		(15,009)	N/A	(15,009)	N/A
Gross profit		11,799	N/A	11,799	N/A
Other operating income		554	N/A	554	N/A
General and administrative expenses		(2,200)	N/A	(2,200)	N/A
Finance costs		(1,720)	N/A	(1,720)	N/A
Profit before tax	B12	8,433	N/A	8,433	N/A
Tax expenses	B5	(2,299)	N/A	(2,299)	N/A
Profit and total comprehensive income for the period		6,134	N/A	6,134	N/A
Profit and total comprehensive income for the period attributable to:					
Owners of the Company		6,087	N/A	6,087	N/A
Non-controlling interest		47	N/A	47	N/A
		6,134	N/A	6,134	N/A
Earnings per share					
- Basic (Sen)		0.54 ⁽³⁾	N/A	0.54 ⁽³⁾	N/A
- Diluted (Sen)		0.54 ⁽⁴⁾	N/A	0.54 ⁽⁴⁾	N/A

PERAK TRANSIT BERHAD (Company No: 831878-V)

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in note A1 and should be read in conjunction with the audited financial statements of the Company for Financial Year Ended ("FYE") 31 December 2016 as well as the accompanying explanatory notes attached to the interim financial report.*
 - (2) *This is the first interim financial report for the first quarter ended 31 March 2017 announced in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.*
 - (3) *Basic earnings per share are calculated based on the Company's share capital of 1,142,948,000 ordinary shares as at 31 March 2017.*
 - (4) *Diluted earnings per share of the Company for the individual quarter and FPE 31 March 2017 is equivalent to the basic earnings per share as the Company and its subsidiaries ("**Perak Transit Group**" or "**Group**") does not have convertible options at the end of the reporting period.*
- N/A *Not applicable*

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PERAK TRANSIT BERHAD (Company No: 831878-V)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 31 MARCH 2017 ⁽¹⁾**

	Note	Unaudited as at 31.03.2017 RM'000	Audited as at 31.12.2016 ⁽²⁾ RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		255,295	248,467
Goodwill on consolidation		1,623	1,623
Deferred tax assets		3,932	5,594
Total non-current assets		<u>260,850</u>	<u>255,684</u>
Current assets			
Inventories		981	895
Trade and other receivables		30,815	23,693
Current tax assets		223	189
Other assets		35,194	29,703
Fixed deposit, cash and bank balances		26,848	33,162
Total current assets		<u>94,061</u>	<u>87,642</u>
Total assets		<u>354,911</u>	<u>343,326</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		114,295	114,295
Share premium		13,202	13,202
Revaluation reserve		12,928	12,928
Retained earnings		64,120	60,319
Equity attributable to owners of the Company		<u>204,545</u>	<u>200,744</u>
Non-controlling interests		789	743
Total equity		<u>205,334</u>	<u>201,487</u>
Non-current liabilities			
Obligations under hire-purchase arrangements	B8	67	87
Borrowings	B8	95,881	89,231
Deferred capital grant		8,931	8,981
Deferred tax liabilities		1,322	1,328
Total non-current liabilities		<u>106,201</u>	<u>99,627</u>
Current liabilities			
Trade and other payables		1,817	2,786
Obligations under hire-purchase arrangements	B8	87	89
Borrowings	B8	32,640	31,037
Current tax liabilities		806	635
Deferred capital grant		200	200
Other liabilities		7,826	7,465
Total current liabilities		<u>43,376</u>	<u>42,212</u>
Total liabilities		<u>149,577</u>	<u>141,839</u>
Total equity and liabilities		<u>354,911</u>	<u>343,326</u>
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		17.90 ⁽³⁾	17.56 ⁽³⁾

PERAK TRANSIT BERHAD (Company No: 831878-V)

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are detailed in note A1 and should be read in conjunction with the audited financial statements of the Company for FYE 31 December 2016 as well as the accompanying explanatory notes attached to the interim financial report.*
- (2) *The Group's Audited Consolidated Statement of Financial Position as at 31 December 2016 is based on the audited financial statements of the Company for FYE 31 December 2016.*
- (3) *Net assets per ordinary share attributable to ordinary equity holders of the Company is calculated based on the Company's share capital of 1,142,948,000 ordinary shares as at 31 March 2017.*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES
IN EQUITY FOR THE FPE 31 MARCH 2017 ^{(1) (2)}**

Note	← ----- Attributable to Owners of the Company ----- →					Subtotal RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Non- Distributable Reserve - Property Revaluation Reserve RM'000	Distributable Reserve - Retained Earnings RM'000				
Balance as of January 1, 2017	114,295	13,202	12,928	60,319	200,744	743	201,487	
Profit and total comprehensive income for the period	-	-	-	6,087	6,087	47	6,134	
Dividends	-	-	-	(2,286)	(2,286)	(1)	(2,287)	
Balance as of March 31, 2017	<u>114,295</u>	<u>13,202</u>	<u>12,928</u>	<u>64,120</u>	<u>204,545</u>	<u>789</u>	<u>205,334</u>	

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are detailed in note A1 and should be read in conjunction with the audited financial statements of the Company for FYE 31 December 2016 as well as the accompanying explanatory notes attached to the interim financial report.*
- (2) *This is the first interim financial report for the first quarter ended 31 March 2017 announced in compliance with the Listing Requirements of Bursa Securities.*

PERAK TRANSIT BERHAD (Company No: 831878-V)
**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS
STATEMENT FOR THE FPE 31 MARCH 2017 ⁽¹⁾**

	Current period-to-date 31.03.2017 RM'000	Preceding period-to-date 31.03.2016 ⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	6,134	N/A
Adjustment for:		
Finance costs	1,720	N/A
Depreciation of property, plant & equipment	2,271	N/A
Tax expenses recognised in profit or loss	2,299	N/A
Amortisation of deferred capital grant	(50)	N/A
Interest income	(103)	N/A
	<u>12,271</u>	<u>N/A</u>
Movements in working capital:		
Increase in:		
Inventories	(86)	N/A
Trade and other receivables	(7,122)	N/A
Other assets	(1,123)	N/A
Decrease in:		
Trade and other payables	(969)	N/A
Other liabilities	(181)	N/A
Cash Generated From Operations	<u>2,790</u>	<u>N/A</u>
Interest received on current accounts	8	N/A
Income tax paid	(506)	N/A
Net Cash Generated From Operating Activities	<u>2,292</u>	<u>N/A</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Interest received on fixed deposits	94	N/A
Interest received on other investment	1	N/A
Purchase of property, plant and equipment	(7,472)	N/A
Deposits paid for purchase of property, plant and equipment	(5,995)	N/A
Withdrawal of fixed deposits no longer meet the definition of cash equivalents	5,031	N/A
Net Cash Used In Investing Activities	<u>(8,341)</u>	<u>N/A</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans, Al Bai' Bithaman Ajil facilities ("BBA"), Musharakah financing, Muamalat Term financing and Commodity Murabahah Term Financing	8,039	N/A
Proceeds from bank overdrafts	2,024	N/A
Finance costs paid	(1,750)	N/A
Dividends paid	(1,714)	N/A
Repayment of term loans and BBA facilities	(1,810)	N/A
Placement of fixed deposits pledged to banks	(5,135)	N/A
Repayment of obligations under hire-purchase arrangements	(22)	N/A
Dividends paid to non-controlling interests	(1)	N/A
Net Cash Used In Financing Activities	<u>(369)</u>	<u>N/A</u>

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	Current period-to-date 31.03.2017 RM'000	Preceding period-to-date 31.03.2016 ⁽²⁾ RM'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,418)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD, 1ST JANUARY 2017	22,040	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD, 31ST MARCH 2017	15,622	N/A
Cash and cash equivalents comprise:		
Short-term deposit	362	N/A
Fixed deposits with licensed banks	11,226	N/A
Cash and bank balances	15,260	N/A
	26,848	N/A
Less: Fixed deposits pledged to licensed banks	(11,226)	N/A
	15,622	N/A

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Cash Flows Statement are detailed in note A1 and should be read in conjunction with the audited financial statements of the Company for FYE 31 December 2016 as well as the accompanying explanatory notes attached to the interim financial report.*
- (2) *This is the first interim financial report for the first quarter ended 31 March 2017 announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.*
- N/A *Not applicable*

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PERAK TRANSIT BERHAD (Company No: 831878-V)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2017

A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (MFRS) 134: INTERIM FINANCIAL REPORTING AND THE LISTING REQUIREMENTS OF BURSA SECURITIES

A1 Basis of preparation

This condensed consolidated interim financial report is unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the condensed consolidated results for the first quarter ended 31 March 2017 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding period.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed consolidated interim financial report are consistent with those adopted in the annual financial statements of the Group. This unaudited condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Company for FYE 31 December 2016 and the accompanying explanatory notes therein.

The accompanying explanatory notes attached to this unaudited condensed consolidated interim financial report provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of Perak Transit Group since the FYE 31 December 2016.

A2 Changes in Accounting Policies

The significant accounting policies adopted in this unaudited condensed consolidated interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Company for FYE 31 December 2016, except for the following as they are not yet effective for the financial period:

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014) ²
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications) ²
MFRS 16	Leases ³
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions ²
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts ²
Amendments to MFRS 140	Transfers of Investment Property ²
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration ²
Amendments to MFRS 107	Disclosure Initiative ¹
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses ¹
Amendments to MFRSs	Annual Improvements to MFRSs 2014 – 2016 Cycle ^{1 or 2}

¹ Effective for annual periods beginning on or after January 1, 2017, with earlier application permitted.

² Effective for annual periods beginning on or after January 1, 2018, with earlier application permitted.

³ Effective for annual periods beginning on or after January 1, 2019, with earlier application permitted.

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A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Group for FYE 31 December 2016 was not subject to any qualification.

A4 Seasonal or Cyclical Factors

During the current financial quarter under review, the Group continues to witness higher than average passenger movement for its public bus services business during long weekends, public holidays and school holidays, where commuters take advantage of the long break to travel. The Group's Terminal AmanJaya and petrol station operations also witness similar seasonal trends.

A5 Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and current FPE 31 March 2017 under review.

A6 Changes in Estimates

There were no material changes in estimates that have had a material effect in the current financial quarter under review.

A7 Changes in Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter and current FPE 31 March 2017 under review.

A8 Dividends Paid

A second interim single tier dividend in respect of FYE 31 December 2016 of RM0.0015 per share, amounted to RM1,714,422 in respect of ordinary shares was declared by the Company on 28 December 2016 and was paid on 24 January 2017.

A9 Segmental Information

Analysis of revenue by core activities:

	Current period 3 months ended		Cumulative period 3 months ended	
	31.03.2017 RM'000	31.03.2016 RM'000	31.03.2017 RM'000	31.03.2016 RM'000
Integrated public transportation terminal operations	10,716	N/A	10,716	N/A
Petrol station operations and the management of Automotive Diesel Oil ("ADO") incentive programme	8,382	N/A	8,382	N/A
Bus operations	7,710	N/A	7,710	N/A
	<u>26,808</u>	<u>N/A</u>	<u>26,808</u>	<u>N/A</u>

Notes:

N/A Not applicable

No comparative figures for the preceding period's corresponding quarter are available as this is the first interim financial report on the consolidated results for the financial quarter ended 31 March 2017 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

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Presently, the Group's operations are based in Perak with services provided within Malaysia. No historical analysis of geographical segmentation is necessary since the Group's business activities are based in Perak.

A10 Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current financial quarter and current FPE 31 March 2017 under review.

A11 Material Events Subsequent to the end of the current quarter

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this financial report.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and current FPE 31 March 2017 under review.

A13 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the date of this interim financial report.

A14 Capital Commitments

Capital commitments in respect of property, plant and equipment not provided for in the interim financial report are as follows:

	Unaudited As at 31.03.2017 RM'000
Approved but not contracted for	<u>81,857</u>

A15 Significant related party transactions

There were no significant related party transactions during the current financial quarter and current FPE 31 March 2017 under review.

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B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of Performance

Our Group's revenue are mainly derived from:

- (a) Integrated public transportation terminal operations;
 - i. Rental of advertising and promotional ("A&P") spaces;
 - ii. Rental of shops and kiosks
 - iii. Project facilitation fee; and
 - iv. Others such as bus and taxi entrance fee and fee imposed for the usage of the basement car park and lavatory.
- (b) Providing public stage bus and express bus services and bus charter services; and
- (c) Petrol stations operations and the management of ADO incentive programme.

The Group recorded revenue of RM26.81 million and profit before taxation of RM8.43 million for the current quarter and current FPE 31 March 2017. The major contributor to the Group's revenue during the current quarter and current FPE 31 March 2017 was from the integrated public transportation terminal operations segment. Our Group recorded revenue from this segment of RM10.72 million which accounted approximately 39.97% of the total revenue recorded for the current quarter and current FPE 31 March 2017 under review.

No comparative figures for the preceding corresponding quarter are available as this is the first interim financial report on the consolidated results for the financial quarter ended 31 March 2017 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B2 Comparison with preceding quarter's results

	Unaudited Current Quarter 31.03.2017 RM'000	Unaudited Preceding Quarter 31.12.2016 RM'000	Variance RM'000	%
Revenue	26,808	27,482	(674)	(2.45)
Profit before tax	8,433	8,846	(413)	(4.67)

The Group's revenue and profit before tax for the current quarter was slightly lower as compared to the preceding quarter mainly attributable to the higher project facilitation fee in the preceding quarter of RM6.90 million in the preceding quarter as oppose to RM5.20 million in the current quarter.

B3 Prospects

As disclosed in the Prospectus of the Company dated 15 September 2016, the Group's future plans are as follows:

- (i) Intend to develop integrated public transportation terminal in other parts of Perak and other regions in Malaysia;
- (ii) Plan to develop Terminal AmanJaya into a commercial and lifestyle hub; and
- (iii) Intend to increase revenue from the rental of A&P space by adopting new A&P platforms and by increasing A&P space at Terminal AmanJaya.

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The integrated public transportation terminal operations segment's prospects is expected to be positive taking into consideration the improved revenue performance generated from its operations from Terminal AmanJaya, namely, rental of shops and kiosks as well as rental of A&P spaces, since the opening of Terminal AmanJaya in September 2012. Terminal AmanJaya which is strategically located in Bandar Meru Raya, Ipoh and the surrounding commercial development in Bandar Meru Raya has the potential to attract visitors and passengers to Terminal AmanJaya. Further, the outlook of integrated public transportation terminal operations segment is expected to the favourable driven by the Group's plans for expansion in other part of Perak, whereby the construction of the Terminal Kampar has commenced and it is on schedule. It is expected to complete in 18 months' time.

The Group's bus operations segments outlook is also positive driven by Stage Bus Service Transformation programme as the operation runs all the 19 approved routes since September 2016 with 45 express buses fully delivered in March 2017.

There are no significant changes in product or service mix, no financial impact from recently completed acquisition, disposal or merger, no new regulations or rules, changes in business direction or new development which may have an impact to the Group's operating activities or the prospects of the Group's operating segments. Barring any unforeseen circumstances, the Board is of the opinion that the prospects of the Group's financial performance for the financial year ending 31 December 2017 will remain favourable.

B4 Variance between Actual Profit and Forecast Profit

The Group has not provided any revenue or profit forecast in any public documents and announcements.

B5 Taxation

	Current period 3 months ended		Cumulative period 3 months ended	
	31.03.2017 RM'000	31.03.2016 RM'000	31.03.2017 RM'000	31.03.2016 RM'000
Income tax				
Current period	643	N/A	643	N/A
	<u>643</u>	<u>N/A</u>	<u>643</u>	<u>N/A</u>
Deferred tax				
Current period	1,648	N/A	1,648	N/A
Prior period	8	N/A	8	N/A
	<u>2,299</u>	<u>N/A</u>	<u>2,299</u>	<u>N/A</u>

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 31 March 2017 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

The effective tax rate for the current quarter and current FPE 31 March 2017 of 27.26%, were higher than the statutory tax rate of 24%. The variances were mainly due to the utilisation of deferred tax asset in the current quarter under review.

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B6 Status of Corporate Proposals

There is no other corporate proposal announced but not completed as at the date of this interim financial report.

B7 Utilisation of proceeds from the IPO exercise

The gross proceeds generated from the IPO exercise amounted to RM36.75 million and the status of the utilisation of the proceeds as at the date of this interim financial report is as follows:

Purpose	Intended utilisation RM'000	Actual utilisation to-date RM'000	Deviation		Intended timeframe for utilisation (from date of listing)
			RM'000	%	
Business expansion	20,000	6,708	-	-	Within 24 months
Repayment of hire purchase facilities	2,109	1,798	311	14.75	Within 12 months
Working capital	10,481	1,750	-	-	Within 24 months
Estimated listing expenses	4,160	3,775	385	9.25	Within 6 months
Total	36,750	14,031	696		

The utilization of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 15 September 2016.

The deviation from the repayment of hire purchase facilities of RM0.31 million was due to the reduction in the balance of hire purchase facilities as the monthly repayment made which is lower than the amount allocated for. The deviation from the estimated listing expenses of RM0.39 million was mainly due to the actual amount incurred for miscellaneous expenses (within the estimated listing expenses category) was lower than the amount allocated for. The differences will be included into the portion allocated for working capital purposes.

B8 Borrowings and Debt Securities

The Group's total debts as at 31 December 2016 which are denominated in Ringgit Malaysia are as follows:

	Unaudited As At 31.03.2017 RM'000	Unaudited As At 31.03.2016 RM'000
Short-term indebtedness:		
<u>Secured and guaranteed</u>		
Obligations under hire-purchase arrangements	87	N/A
Borrowings	32,640	N/A
Long-term indebtedness:		
<u>Secured and guaranteed</u>		
Obligations under hire-purchase arrangements	67	N/A
Borrowings	95,881	N/A
Total indebtedness	128,675	N/A

Notes:

N/A Not applicable

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No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 31 March 2017 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B9 Material Litigation

As at the date of this interim financial report, there is no litigation against the Group which has a material effect on the financial position of the Group and the Board is not aware of any material litigation or any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

B10 Dividend

A first interim single tier dividend in respect of FYE 31 December 2017 of RM0.002 per share, amounted to RM2,285,896 in respect of ordinary shares for the current financial period was declared by the Company on 9 March 2017 and was paid on 19 May 2017.

B11 Earnings Per Share (“EPS”)

	Unaudited As At 31.03.2017	Unaudited As At 31.03.2016
BASIC EPS		
Profit for the period (RM'000)	6,134	N/A
Number of ordinary shares in issue ('000)	1,142,948	N/A
Basic EPS (Sen)	0.54	N/A

Notes:

N/A *Not applicable*

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 31 March 2017 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

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B12 Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Profit before tax has been arrived at after crediting/(charging):

	Unaudited 3 months ended 31.03.2017 RM'000	Unaudited 3 months ended 31.03.2017 RM'000
Interest income	103	103
Rental income	225	225
Subsidies received from the State Government	60	60
Amortisation of deferred capital grant	50	50
Interest expenses	(1,718)	(1,718)
Depreciation of property, plant and equipment	(2,271)	(2,271)

There is no provision for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss, gain or loss on derivatives and other exceptional items recorded in the current quarter and current FPE 31 March 2017 under review.

B13 Disclosure of realised and unrealised profits

	Unaudited As At 31.03.2017 RM'000	Audited As At 31.12.2016 RM'000
Retained profits of the Group		
Realised	62,283	56,780
Unrealised	2,610	4,266
	64,893	61,046
Less: Consolidation adjustments	(773)	(727)
	64,120	60,319